

**TITIJAYA LAND BERHAD ("TITIJAYA" OR "COMPANY")
COLLABORATION AND DISTRIBUTION AGREEMENT BETWEEN TITIJAYA
RESOURCES SDN. BHD., A WHOLLY OWNED SUBSIDIARY OF TITIJAYA, AND
RUBBEREX CORPORATION (M) BERHAD ("AGREEMENT")**

(The definitions used in this announcement shall have the same meanings as that used in the announcement dated 12 August 2020 unless stated otherwise.)

We refer to the announcement made on 12 August 2020 and the letter dated 13 August 2020 from Bursa Malaysia Securities Berhad ("**Bursa Securities**") requesting for additional information pertaining to the Agreement.

The Board of TITIJAYA wishes to announce the following additional information as requested by Bursa Securities:-

- 1) To provide the specific roles and responsibilities of TRSB, Ruberrex and Sinopharm Medical Equipment Quanzhou Co Ltd ("Sinopharm") respectively, pursuant to the Collaboration and Distribution Agreement ("Agreement").**

TRSB will be involved in trading, distributing, importing and exporting of the gloves, personal protection equipment and medical products.

Rubberex will supply the gloves to TRSB to be exported to Sinopharm and buy personal protection equipment and medical products from TRSB, which will be imported from Sinopharm.

Pursuant to the strategic collaboration agreement on 29 April 2020, Sinopharm will buy gloves from TRSB, which will be supplied by Rubberex. At the same time, TRSB shall buy the personal protection equipment and medical products from Sinopharm, which will be sold and distributed to Rubberex.

- 2) To state the target market for the distribution and sales of the personal protection equipment and medical products under the Agreement.**

Under the Agreement, TRSB targets to distribute and sell the personal protection equipment and medical products to Rubberex only.

- 3) To clarify whether the Agreement involve any production of gloves, personal protection equipment and medical products by Titijaya Group. If yes, to state the total capital and investment outlay in bringing the production line on-stream, together with the source of funds.**

Under the Agreement, TRSB is not be involved in any production of gloves, personal protection equipment and medical products.

However, TRSB shall make necessary announcement when required if there is any involvement in production in the future.

- 4) To provide the prospects of the gloves, personal protection equipment and medical and healthcare products in China and other markets under the Agreement.**

GENERAL ANNOUNCEMENT
QUERY REFERENCE NO: IQL-13082020-00002

Today, China's medical devices market is developing at a whirlwind pace, far outstripping the country's economic growth rate. Currently increasing in value by around 20 percent a year, it was worth an estimated \$96.3 billion in 2019, putting it in second place behind the U.S., where the medical devices market was worth \$156 billion at the end of 2018 (and predicted to top \$200 billion by 2023).

The main drivers are largely burgeoning demand from China's increasingly affluent and rapidly aging population and the rising prevalence of chronic diseases.

(Source: Media release entitled "China's Medical Devices Market: A Must-Win Proposition" dated 30 March 2020, Reach Further by East West Bank)

China's Law on Promotion of Basic Medical and Health Care, being the country's first fundamental and comprehensive law on basic medical and health care was approved on 28th December 2019, and had officially taken effect from 1st June 2020.

(Source: Media release entitled "China's first law promoting basic health care takes effect in June" dated 16 May 2020, China Global Television Network)

With the economic growth, increasingly affluent and rapidly aging population and the rising prevalence of chronic diseases and law transformation happening in China, there will be increase in demand of gloves, personal protection equipment and medical and healthcare products in China.

Under this Agreement, TRSB will be exporting the gloves to Sinopharm only and importing personal protection equipment and medical products from Sinopharm and to be sold and distributed to Rubberex.

This announcement is dated 14 August 2020.